



Risk Management Policy

OVERVIEW

Chabad Youth recognises that the organisation is exposed to certain risks due to the nature of its activities and the environment in which it operates. The key to Chabad Youth's success is the effective management of risk to ensure its organisational objectives are achieved.

Risks arise due to the organisation's operational undertakings and from external sources. Risks occur in numerous ways and have the potential to impact financial performance, reputation, health and safety, community and the overall performance of the organisation.

POLICY

In order to fully understand such risks, Chabad Youth has established a Risk Management Policy which provides the framework for how risk, including safeguarding children and young people risks will be managed within the organisation. The Risk Management Policy is based on the Australian Standard, AS/NZS ISO 31000:2009 Risk management – Principles and guidelines, and forms part of the governance framework of the organisation. It also integrates with the strategic planning process. The Policy addresses both strategic and operational risks as well as risks associated with children and young people.

We will use our skills and expertise to identify risks across the organisation. Chabad Youth will also identify operational controls in place which manage risk. We will assess the size or degree of risk by taking into consideration the potential impact to our operations. Risks will be ranked in a common and consistent manner and a Risk Register will be maintained containing material risks to the organisation.

Risk treatment actions and plans will be developed for risks which are unacceptable to the organisation. Risks, and the effectiveness of the risk management system will be monitored on a regular basis and we will communicate and consult with relevant stakeholders on our approach to managing risk.

RISK TOLERANCE



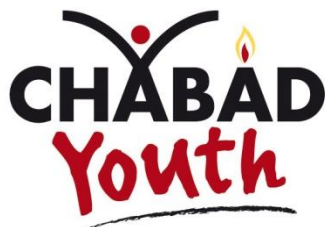
Our tolerance for adverse risks will be used to determine which risks are treated through the development of risk treatment actions to manage risks to an acceptable level. During this process we will consider additional control measures to manage the risks to acceptable levels.

INTEGRATION WITH GOVERNANCE AND STRATEGIC PLANNING

The Risk Management Policy forms part of the governance framework and integrates with the strategic planning process. The Policy addresses both strategic and operational risks and the requirement of the organisation to operate in its regulatory environment.

ACCOUNTABILITY

Ownership of risks and risk treatment actions will be assigned to relevant roles within the organisation. Chabad Youth has incorporated risk management accountability in executive, management and supervisory roles which are required to report on risks and risk treatment actions.



RISK MANAGEMENT OVERSIGHT

Chabad Youth’s Leadership team will oversee the Risk Management Policy and the organisation’s exposure to risk. Oversight of the effectiveness of our risk management processes and activities will provide assurance to the Board and stakeholders and will support our commitment to continuous organisational improvement.

REPORTING, MONITORING AND REVIEW

Chabad Youth will monitor risks and treatment actions on an ongoing basis. Performance of the risk management system and outstanding risk treatment actions will be reported to the Chabad Youth Leadership team on a regular basis. Formal reviews of both the risk management system and the Risk Register will take place on an annual basis and the Board will assess the effectiveness of the Risk Management Policy annually.

Reference	Date approved	Date last amended	Date of next review	Status
	16/10/22	19/01/23	19/01/26	Endorsed by:Dina Kahn Approved by: Moshe Kahn Yossi Gestetner

Approval and Endorsement from the Director and CIVL Board

This policy has the approval and endorsement of the Chabad Youth Director Moshe Kahn, Yossi Gestetner of the CIVL board, and all division heads. We take seriously our responsibility to deliver a safe environment that is caring, supportive and nurturing. Our directors are committed to ensuring the safety of all





children and young people to whom we provide services or who participate in our programs.

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Moshe Kahn

Director
Chabad Youth

A handwritten signature in black ink, appearing to read "Yossi Gestetner".

Yossi Gestetner

CIVL Board

